

LUNENBURG COUNTY BOARD OF SUPERVISORS  
160 COURTHOUSE SQUARE  
LUNENBURG COURTS BUILDING, LUNENBURG, VIRGINIA  
*September 10, 2020 Meeting*

6:00PM

1. Call to Order
2. Invocation/Pledge of Allegiance: Supervisor Slayton
3. Requests for Additions to the Agenda
4. Conflict of Interest Statements & Organizational Matters
5. Consent Agenda:
  - A) Minutes of the August 13, 2020 Meeting
  - B) Warrants for Approval August 2020 (with June accruals)
  - C) Revised Warrant Letter for May 2020
  - D) Treasurer's Reports July 2020 - *will have at meeting*

Public Hearing

6. Public Hearings on the following items:
  - A) *The sale of real estate owned by the County on Gary Road. The property for sale is a portion of tax map #058-((0A))-0-24 and consists of 2.52+/- acres. The county advertised and received bids for the sale of the property and voted on March 12, 2020 to sell the property to Mr. Jerry Killen after the scheduled public hearing is conducted.*
  - B) *Ordinance 20-6—To continue emergency procedures for the conduct of public business to ensure the continuity of county government and critical local services during the state of emergency and disaster caused by the COVID-19 pandemic.*
  - C) *An increase in revenue and expenditure as a result of additional CARES Act Relief funds increasing the Lunenburg County's FY2021 Budget by \$1,064,054. The increase will result in an updated total county budget for FY2021 of \$39,247,827.*
7. Monthly Reports
  - A) VA Department of Transportation
  - B) Lunenburg County School Board
8. School Bond Refinancing - Davenport & Co., LLC - Ted Cole
9. County Offices and Departments
  - A) Nominations & Appointments
  - B) Letter P. Harper-Tunley - Monument Referendum Wording
10. Second Amendment Rights - Joe Paschal (citizen request)
11. COVID-19: CARES Fund Update
  - A) Small Business Grant Program
  - B) Purchase Approvals
  - C) DCJS Grant Law Enforcement CRF funds
12. Planning and Economic Development Update
  - A) IDA Tax Incentives 2019
13. Administrator's Update
  - A) DHCD Grant Appropriation
  - B) Whittle's Mill Dam Resolution
14. County Attorney Update
  - A) Sovereign Immunity - Law Enforcement
15. Closed Session Items (if necessary)
16. Other Business (per Board approval)
17. Adjournment



## **Consent Agenda:**

- A) Minutes of the August 13, 2020 Meeting**
- B) Warrants for Approval August 2020 (with June accruals)**
- C) Revised Warrant Letter for May 2020**
- D) Treasurer's Reports July 2020**



LUNENBURG COUNTY BOARD OF SUPERVISORS  
GENERAL DISTRICT COURTROOM  
LUNENBURG COURTS BUILDING  
LUNENBURG, VIRGINIA

DRAFT

Minutes of August 13, 2020 Meeting

The regularly scheduled meeting of the Lunenburg County Board of Supervisors was held on Thursday, August 13, 2020 at 6:00 pm in the General District Courtroom, Lunenburg Courts Building, Lunenburg, Virginia. The following members were present: Supervisors Frank Bacon, Edward Pennington, T. Wayne Hoover, Alvester Edmonds, Mike Hankins, Charles R. Slayton, Robert Zava, County Administrator Tracy M. Gee, Deputy Administrator Nicole A. Clark, and County Attorney Frank Rennie.

Due to the COVID-19 pandemic, guests, Supervisors and staff adhered to social distancing (maintaining a distance of at least six feet from others) and masks when social distancing was not possible in the courtroom.

Chairman Slayton called the meeting to order.

Supervisor Pennington provided the invocation and led the Pledge of Allegiance.

Chairman Slayton requested additions to the agenda from the Board and the public. There were no additions.

Chairman Slayton presented a Resolution of Retirement, previously approved by the Board, to Mrs. Carol Watson to commemorate her public service to the Town of Victoria and the County over a period of over 30 years.

Commonwealth Attorney Robert Clement introduced Assistant Commonwealth Attorney Jordan Spiers to the Board; noted that Ms. Spiers joined his office on July 1<sup>st</sup>.

Supervisor Hankins made motion, seconded by Supervisor Edmonds and approved by roll call vote, with all seven Supervisors voting yes and none voting no, to accept the Consent Agenda to include the Minutes of the July 9<sup>th</sup>, 2020 meeting, the Treasurer's July 2020 reports, and the following Warrants for Approval:

Additions for June 2020 printed in July 2020:  
(for inclusion in FY20 expenses)

	Accounts Payable: #59467-93, 59539-605	\$ 93,038.03
July 2020:	Payroll: Direct Deposit	\$ 131,751.21
	Payroll Check #17219	\$ 687.19
	Payroll Taxes Federal:	\$ 41,834.31
	Payroll Taxes State:	\$ 7,448.09
	Payroll VRS payment:	\$ 30,773.65
	Payroll ICMA-RC payment:	\$ 742.56
	Payroll Health Savings Deposits:	\$ 5,269.42
	<i>Debt Service wire payments:</i>	\$ 394,184.13
	Accounts Payable: #59448-66, 59494-538, 59606-44	\$ 534,935.31
	<b>July Total:</b>	<b>\$ 1,147,625.87</b>



Supervisor Hankins made motion, seconded by Supervisor Edmonds and approved by roll call vote, to enter into public hearing regarding Code Amendment Section 34-2 Fees for courthouse or courtroom security, Section 38-37 Polling Places-Election District 1, CUP 2-20 for Christopher and Alethea Stringfellow, CUP 3-20 for James Napier, and an increase to the school and county's FY2020 and FY2021 budgets.

Administrator Gee stated that the fees, as court costs, for increased courthouse or courtroom security could be increased from ten dollars to twenty dollars. She requested the Board consider updating the county ordinance to reflect the change. Mr. Joe Paschal of 1206 North Whittles Mill Road, spoke against the increase in fees. Administrator Gee advised that the Electoral Board had requested that the location of the voting place for Precinct Election District 1 be moved from the Victoria Fire and Rescue building to the Victoria-Lunenburg Community Center located at 1421 6<sup>th</sup> Street in Victoria. The new location allows for ample parking and is handicap accessible.

Community Planner Glenn Millican presented two requests for conditional use permits. CUP 2-20 for Christopher and Alethea Stringfellow is to operate a retail sales lot for portable utility buildings and accessory supplies on tax parcel 007-0A-0-2, 134 Patrick Henry Highway, Keysville, consisting of 5.17 acres. Mr. Millican noted that the Planning Commission recommended to approve the permit. Mr. Stringfellow was in attendance and presented that the business would primarily be a sales lot for portable utility buildings for residential use. He added that sales for these types of buildings are up forty percent.

Mr. Millican advised that Mr. James Napier had applied for CUP 3-20 to operate a vehicle storage yard on tax parcel 009-0A-0-28 located at the northwest corner of Springfield Road and Jackson Road. Mr. Millican added that the Planning Commission voted to deny the application as the area has a large number of residential houses in sight and the storage yard would not be an appropriate use for a residential area.

Administrator Gee explained that there was an increase in State Revenue for the Lunenburg County School Division as a result of increased Average Daily Membership (ADM) and changes made by the State Legislature to Lunenburg County School Board's FY2020 Budget by \$417,625 in state funds according to the "Caboose Bill" plus Amendments. The increase will result in a total updated school budget for FY2020 of \$18,518,401 and a total county budget for FY2020 of \$35,282,153.

<u>School Fund</u>	<u>Adopted FY2019-2020</u>	<u>Updated FY2019-2020</u>
State Sales Tax	-1,861,174	-1,861,174
State Funds	-10,264,679	-10,682,304
Federal Funds	-1,748,892	-1,748,892
County Funds	-3,740,000	-3,757,307
Other Funds	-468,724	-468,724
<b>Total Revenue</b>	<b>-18,100,776</b>	<b>-18,518,401</b>
<b>Total Expenditures</b>	<b>18,100,776</b>	<b>18,518,401</b>
<b><u>TOTAL COUNTY BUDGET:</u></b>	<b><u>\$34,864,528</u></b>	<b><u>\$35,282,153</u></b>

Administrator Gee also advised that there was an increase in Revenue for the Lunenburg County School Division as a result of CARES Act Relief funds increasing the Lunenburg County School Board's FY2021 Budget by \$465,285. The increase will result in a total updated school budget for FY2021 of \$20,146,364 and a total county budget for FY2020 of \$38,132,492.

<u>School Fund</u>	<u>Adopted FY2020-2021</u>	<u>Updated FY2020-2021</u>
State Sales Tax	-1,877,448	-1,877,448
State Funds	-11,562,480	-11,562,480
Federal Funds	-1,961,213	-1,961,213
County Funds	-3,810,700	-3,810,700



Other Funds	-469,238	-469,238
CARES Act Funds	-	-465,285
<b>Total Revenue</b>	<b>-19,681,079</b>	<b>-20,146,364</b>
<b>Total Expenditures</b>	<b>19,681,079</b>	<b>20,146,364</b>
<b><u>TOTAL COUNTY BUDGET:</u></b>	<b><u>\$37,667,207</u></b>	<b><u>\$38,132,492</u></b>

According to Code of Virginia 15.2-2507, any amendment to the locality budget which is one percent above budgeted expenditures, must be advertised for a public hearing prior to approval.

There was no public comment.

Supervisor Hoover made motion, seconded by Supervisor Edmonds and approved by roll call vote, to exit public hearing.

Supervisor Hoover made motion, seconded by Supervisor Bacon and approved by roll call vote, to approve the updates to the Code Amendment Sections 34-2 Fees for courthouse or courtroom security, Section 38-37 Polling Places-Election District 1, CUP 2-20 for Christopher and Alethea Stringfellow, and an increase to the school and county's FY2020 and FY2021 budgets.

Supervisor Zava made motion, seconded by Supervisor Bacon and approved by roll call vote, to deny the application for CUP 3-20 for James Napier to operate a vehicle storage yard.

School Superintendent Charles Berkley provided his monthly report. He noted that the deployment of Chromebooks had begun and WiFi hotspots had been setup around the county for students to download course work. He advised that all staff would be in the school facilities five days a week to assist students and parents. He explained that meals would be available for pick up at Central High School or Kenbridge Elementary School five days a week. Meals would also be delivered via school buses to those who would be unable to pick up the meals. Superintendent Berkley stated that their projected enrollment was 512 at the high school, 393 at the middle school, 330 at Kenbridge elementary and 365 at Victoria elementary. He added their total ADM is about 70 students more than last year. Superintendent Berkley commented that they are following the recommendations of the State Board of Education and the Virginia Department of Health. They hope students will be able to get back to the physical classroom as soon as possible.

Assistant Superintendent and Finance Director James Abernathy approached the Board with the financial report. He advised that there would be no additional changes to the expenditures for fiscal year 2019-2020. However, they would be receiving additional revenue in August as they are not able to request federal fund reimbursements until after payroll each month. Supervisor Zava questioned why the transportation line item was over budget. Mr. Abernathy commented that many of the maintenance needs for buses and vehicles were performed after schools were closed due to the pandemic. Supervisor Hoover questioned the amounts of the first and second rounds of CARES Act funds the schools would receive. Mr. Abernathy noted that the first round was \$465,285. He added that they have requested funds for the second round of funds but will not know if they are approved for a few weeks.

The monthly County Office and Department reports were provided. Administrator Gee advised that the annual inspection had been performed at the Animal Shelter. There were no findings. Administrator Gee noted that the County was desperate for a Solid Waste Convenience Center in the Beaver Creek District. She added that she would like a Landfill Committee meeting soon to discuss the Beaver Creek district as well as manning the other sites full time. She advised that she and Meridian Waste were scheduling an upcoming Recycling Day to be an educational collection event in conjunction with a citizen advisory panel.



Administrator Gee reported that the county would be receiving a second round of federal CARES Act funds in the amount of \$1,064,054. She noted that a public hearing would be required to increase the total FY2020-21 budget for the second round of CARES funds. She advised that the CARES Act committee met before the Board meeting and discussed the best ways to utilize the funds. The committee recommended the purchase of an ambulance for Victoria Fire & Rescue with CARES funds. They also recommended to fund forty percent of an ambulance for Meherrin Fire & Rescue and fully fund monitors, as Prince Edward County will be funding sixty percent of the ambulance.

Supervisor Hoover made motion, seconded by Supervisor Edmonds and by roll call vote, with all seven Supervisors voting yes and none voting no, approved to hold a public hearing at the September 2020 meeting for an increase to the FY2020-21 budget do to additional federal CARES Act funds.

County Planner Glenn Millican provided his monthly report. He advised that contractors will soon begin a sampling of removing asbestos in the old middle school on KV Road. After this process is completed, they will begin developing a contract for the demolition and removal of the building. Mr. Millican advised the Board that he has begun discussions with the Planning Commission to consider rezoning this property as industrial to aid with potential future developments. Mr. Millican noted that he has been in contact with cell phone companies regarding the use of cell phone service for the internet as well as getting hot spots attached to cell towers. He added that increasing communications in the county is critical, especially with the given pandemic. Supervisor Hoover agreed, stating he supported the betterment of software, hardware, and web design with the use of CARES Act funds, as it would give citizens better access to county services. Mr. Millican reported that he had been in touch with Commissioner of the Revenue Liz Hamlett regarding a method of registering businesses. Commissioner Hamlett's office currently requires all businesses to register business property, however, they are not required to have a business license. Mr. Millican advised that Commissioner Hamlett would be able to provide a list of businesses who are registered with her office.

Administrator Gee provided her monthly report. She stated that the annual Virginia Association of Counties conference would now be completely virtually. She advised that the Ethics Council enacted new requirements for IDA members to complete the full Statement of Economic Interest. Three IDA members declined to complete the form and resigned. Therefore the IDA is in need of new members for the Plymouth, Hound's Creek and Meherrin River Districts. Supervisor Hankins suggested that the county provide Mr. Bobby McGee with a \$100 stipend for his services at the airport while the county was in search of a replacement Airport Manager for Mr. Leroy Baker.

Supervisor Hankins made motion, seconded by Supervisor Hoover and by roll call vote, with all seven Supervisors voting yes and none voting no, approved to provide a \$100 stipend for Mr. Bobby McGee for his services at the airport.

Administrator Gee advised that the property purchased by the county from the Broadie/Tisdale estate to place the Gary Road Convenience Center was assessed the second half of taxes for the December 2019 billing. The amount is \$16.94. She requested that this amount be abated by the Board.

Supervisor Bacon made motion, seconded by Supervisor Zava and by roll call vote, with all seven Supervisors voting yes and none voting no, approved to abate \$16.94 in taxes due for the December 2019 billing for the County owned property on Gary Road.

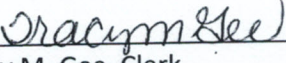
Administrator Gee advised that she had been contacted by Mr. Ted Cole of Davenport regarding the County's debt portfolio. He advised that that a refunding opportunity for the General Obligation School Project Refunding Note, Series 2016 was available and would save the County approximately \$90,000. She asked for the Board's approval to allow Davenport & Co., LLC to move forward with this opportunity.



Supervisor Hoover made motion, seconded by Supervisor Edmonds and by roll call vote, with all seven Supervisors voting yes and none voting no, approved to allow Mr. Ted Cole of Davenport to move forward with the process of refunding the General Obligation School Project Refunding Note, Series 2016.

County Attorney Rennie provided a monthly update. He advised that two public hearings would be needed at the September meeting. One for the sale of real estate owned by the County on Gary Road to Mr. Jerry Killen as voted on at the March 12, 2020 and one to continue the emergency ordinance put in place do the pandemic. He reminded the Board that Red Brick Solar retracted their application for a CUP. The County expended about \$15,000 during their application process. He has contacted Red Brick Solar and requested a reimbursement of those funds.

Supervisor Hoover made motion, seconded by Supervisor Bacon and by roll call vote, with all seven Supervisors voting yes and none voting no, approved to adjourn.

  
\_\_\_\_\_  
Tracy M. Gee, Clerk  
County Administrator

\_\_\_\_\_  
Charles R. Slayton, Chairman  
Board of Supervisors



BOARD OF SUPERVISORS

Charles R. Slayton, CHAIRMAN  
Election District 4

Frank W. Bacon, VICE-CHAIRMAN  
Election District 3

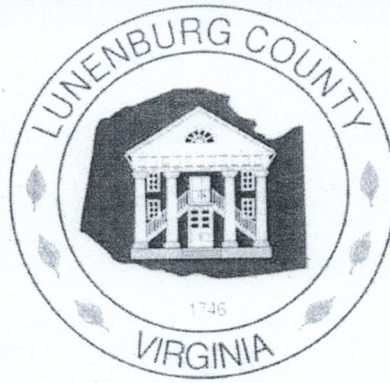
Wayne Hoover  
Election District 1

Mike Hankins  
Election District 2

Edward Pennington  
Election District 5

Alvester L. Edmonds  
Election District 6

Robert G. Zava  
Election District 7



Lunenburg County Administration  
11413 Courthouse Road  
Lunenburg, VA 23952

Tracy M. Gee  
County Administrator

Telephone: (434) 696-2142  
Facsimile: (434) 696-1798

May 31, 2020

Lunenburg County Board of Supervisors  
11413 Courthouse Road  
Lunenburg, VA 23952

Honorable County Supervisors:

The following warrants, including accounting for all voided checks are listed according to Code of Virginia § 15.2-1243 and § 15.2-1244 requiring your approval:

**REVISED May 2020:**

Payroll Direct Deposit:	\$ 129,847.70
Payroll Check #17217	\$ 892.91
Payroll Taxes Federal:	\$ 41,000.05
Payroll Taxes State:	\$ 7,377.15
Payroll VRS payment:	\$ 28,161.10
Payroll ICMA-RC payment:	\$ 565.88
Payroll Health Savings Deposits:	\$ 5,777.75
Debt Service Wires:	\$ 155,821.25
Accounts Payable: #59203-59320	\$ <u>299,371.51</u>
<b>Total:</b>	<b>\$ 668,815.30</b>

Sincerely,

Tracy M. Gee  
County Administrator



20/21

A/P CHECK REGISTER  
Check Date - 8/14/2020

AP100B 8/17/2020 LUNENBURG COUNTY  
TIME-10:52:00

CHECK#	VENDOR	CLASS	DATE	AMOUNT	DISCOUNT
59645	999999 Acors Anessa S	000	8/14/2020	30.00	.00
59646	999999 Adams Casey	000	8/14/2020	30.00	.00
59647	283 ADAMS PATRICIA M	000	8/14/2020	144.60	.00
59648	880 AMAZON CAPITAL SERVICES	000	8/14/2020	1,369.95	.00
59649	999999 Brooks Lynda C	000	8/14/2020	30.00	.00
59650	122 BAI MUNICIPAL SOFTWARE	000	8/14/2020	20,550.00	.00
59651	139 BENCHMARK COMMUNITY BANK	000	8/14/2020	40,644.40	.00
59652	371 BUG BUSTERS PEST CONT, INC	000	8/14/2020	78.55	.00
59653	746 CANON SOLUTIONS AMERICA	000	8/14/2020	1,816.16	.00
59654	10 CENTURYLINK	000	8/14/2020	1,046.00	.00
59655	53 CLEMENT DIANA W	000	8/14/2020	1,295.11	.00
59656	52 CLEMENT ROBERT E	000	8/14/2020	19,000.00	.00
59657	14 COMMONWEALTH REGIONAL	000	8/14/2020	9,600.26	.00
59658	58 COWAN GATES PC	000	8/14/2020	540.00	.00
59659	440 CPI	000	8/14/2020	10,200.00	.00
59660	882 CTA CONSULTANTS, LLC	000	8/14/2020	311.60	.00
59661	591 DASH	000	8/14/2020	6,433.10	.00
59662	119 DAYCARE, INC.	000	8/14/2020	1,137.00	.00
59663	481 DE LAGE LANDEN	000	8/14/2020	57.45	.00
59664	44 DIAMOND SPRINGS WATER INC	000	8/14/2020	120.00	.00
59665	369 DISCOVERY SCHOOL OF VA FO	000	8/14/2020	4,305.47	.00
59666	46 DOMINION ENERGY VIRGINIA	000	8/14/2020	13,776.00	.00
59667	884 ERIC B. MAST	000	8/14/2020	374.50	.00
59668	642 FARMVILLE NEWSMEDIA	000	8/14/2020	280.50	.00
59669	225 FARMVILLE WHOLESale	000	8/14/2020	2,069.99	.00
59670	66 FUEL FREEDOM CARD	000	8/14/2020	30.00	.00
59671	999999 Gosney Kevin W	000	8/14/2020	1,200.00	.00
59672	840 GARRETT'S GROUND MAINTENA	000	8/14/2020	1,225.00	.00
59673	67 GCR COMPANY	000	8/14/2020	1,400.00	.00
59674	999999 HAUFF JOHN P.	000	8/14/2020	450.00	.00
59675	807 HHM PORTA TOILET LLC	000	8/14/2020	544.90	.00
59676	201 HOOD BROTHERS GARAGE INC	000	8/14/2020	30.00	.00
59677	999999 Israel Patricia F	000	8/14/2020	846.27	.00
59678	71 IBM CORPORATION	000	8/14/2020	61.00	.00
59679	158 JACK & SON	000	8/14/2020	2,005.11	.00
59680	78 KENBRIDGE OFFICE SUPPLY	000	8/14/2020	12.18	.00
59681	77 KENBRIDGE SUPPLY COMPANY	000	8/14/2020	624.80	.00
59682	75 KENBRIDGE TIRE	000	8/14/2020	353.18	.00
59683	286 KEY OFFICE SUPPLY INC	000	8/14/2020	47.70	.00
59684	83 LUNENBURG ANIMAL HOSPITAL	000	8/14/2020	28,250.00	.00
59685	82 LUNENBURG COUNTY	000	8/14/2020	539.98	.00
59686	203 LUNENBURG COUNTY	000	8/14/2020	100.00	.00
59687	999999 MCGEE BOBBY	000	8/14/2020	12,914.00	.00
59688	86 MECKLENBURG COUNTY	000	8/14/2020	100.00	.00
59689	360 PEGRAM, PHILLIP	000	8/14/2020	32.00	.00
59690	94 PETTY CASH FUND	000	8/14/2020	161.48	.00
59691	255 PITNEY BOWES INC.	000	8/14/2020	428.92	.00
59692	100 QUILL CORPORATION	000	8/14/2020	30.00	.00
59693	999999 Reed Sabrina L	000	8/14/2020	2,950.00	.00
59694	221 ROBINSON, FARMER, COX ASSOC	000	8/14/2020	923.88	.00
59695	769 SANGOMA TECHNOLOGIES	000	8/14/2020	200.00	.00
59696	849 SMYTH PROPERTIES	000	8/14/2020	200.00	.00



A/P CHECK REGISTER  
Check Date - 8/14/2020

AP100B 8/17/2020. LUNENBURG COUNTY  
TIME-10:52:00

CHECK#	VEND#	VENDOR	CLASS	DATE	AMOUNT	DISCOUNT
59697	511	SOUTHERN OFFICE MACHINES	000	8/14/2020	64.09	.00
59698	135	SOUTHSIDE ELECTRIC COOP	000	8/14/2020	487.43	.00
59699	652	SOUTHSIDE MESSENGER, THE	000	8/14/2020	330.75	.00
59700	209	THYSSENKRUPP ELEVATOR	000	8/14/2020	4,286.76	.00
59701	899	TMDE CALIBRATION LABS, IN	000	8/14/2020	197.50	.00
59702	144	TREASURER OF VIRGINIA	000	8/14/2020	137.89	.00
59703	195	TREASURER OF VIRGINIA	000	8/14/2020	20.00	.00
59704	172	US POSTAL	000	8/14/2020	220.00	.00
59705	114	VICTORIA AUTOMOTIVE	000	8/14/2020	79.95	.00
59706	117	WALLACE AUTO PARTS	000	8/14/2020	35.98	.00
59707	361	WARD ANDREW S.	000	8/14/2020	100.00	.00
59708	900	WAY LARRY	000	8/14/2020	100.00	.00
59709	999999	WEDDINGTON WILLIAM ODELL	000	8/14/2020	37.12	.00
59710	173	WILCO JANITORIAL SUPPLIES	000	8/14/2020	1,318.54	.00
		CLASS TOTAL			196,365.05	.00

ACH TOTAL .00  
CHECK TOTAL 196,365.05  
EPY TOTAL .00  
FINAL TOTAL 196,365.05

I HEREBY APPROVE THIS REGISTER FOR PAYMENT WITH EXCEPTIONS LISTED BELOW OR PREVIOUSLY DOCUMENTED.  
THE TOTAL 196,365.05- EQUALS THE WEEKLY LOG SHEET TOTALS AS ADJUSTED.

8-17-2020  
DATE

*Dracynette*  
COUNTY ADMINISTRATOR

8-17-2020

*Charles R. Saylor*



FY 19/20

AP100B 9/01/2020 LUNENBURG COUNTY  
TIME-15:19:15

A/P CHECK REGISTER  
Check Date - 8/30/2020

CHECK#	VEND#	VENDOR	CLASS	DATE	AMOUNT	DISCOUNT
59711	44	DIAMOND SPRINGS WATER INC	000	8/30/2020	80.10	.00
59712	369	DISCOVERY SCHOOL OF VA FO	000	8/30/2020	4,185.00	.00
59713	330	ELECTION SYSTEMS &	000	8/30/2020	1,802.94	.00
59714	63	FAMILY PRESERVATION	000	8/30/2020	1,687.50	.00
59715	117	WALLACE AUTO PARTS	000	8/30/2020	14.99	.00
		CLASS TOTAL			7,770.53	.00
		ACH TOTAL			.00	
		CHECK TOTAL			7,770.53	
		EPY TOTAL			.00	
		FINAL TOTAL			7,770.53	.00

I HEREBY APPROVE THIS REGISTER FOR PAYMENT WITH EXCEPTIONS LISTED BELOW OR PREVIOUSLY DOCUMENTED.  
THE TOTAL 7,770.53- EQUALS THE WEEKLY LOG SHEET TOTALS AS ADJUSTED.

9-1-2020  
DATE

Pracmiller  
COUNTY ADMINISTRATOR

9-1-2020

Charles R. Stanton



# VOID Report

AP040 8/14/2020 LUNENBURG COUNTY ACCOUNTS PAYABLE EDIT COMPANY # -001 BATCH# - 67 PAGE 1  
 ACCOUNTING PERIOD - 2020/08

VEND. NO.	VENDOR NAME	* = DUP INVOICE NO.	G/L ACCT. NO.	INVOICE DATE	DUE DATE	GROSS AMOUNT	DESC /CLS	PO. NO.	SEQ. NO.
999999	Henderson Roger E	00000514200203	100-000200-0500- Juror Liability	2/03/2020 CK#-0058813	2/14/2020	30.00-	JUROR	PAYMNT	30
	INVOICE TOTAL	00000514200203				30.00-			30.00-
999999	JOHNSON WILLIAM ROBERT	PP1900147420001	100-000200-0800- Refund Pending	10/24/2019 CK#-0058308	10/25/2019	23.22-	TAX REFUND		20
	INVOICE TOTAL	PP1900147420001				23.22-			23.22-
000082	LUNENBURG COUNTY	1ST QTR FY20/21	4100-051200-5610- Health Dept Appropriation	6/29/2020 CK#-0059461	7/10/2020	113000.00-	APPROPRIATION		10
	INVOICE TOTAL	1ST QTR FY20/21				113000.00-			113000.00-
	COMPANY TOTAL	2000080				113053.22-			113053.22-

HASH TOTALS-> FUND 4300 DEPT 51600 LOC 0 ACCT 6910  
 BATCH#- 67 CREATED BY GAIL ON 8/14/2020 RUN BY GAIL ON 8/14/2020



FY20/21

CHECK#	VEND#	VENDOR	CLASS	DATE	AMOUNT	DISCOUNT
59716	179	AFLAC	000	8/31/2020	1,675.37	.00
59717	999999	ALEXANDER JESSICA F	000	8/31/2020	112.58	.00
59718	999999	ALEXANDER JESSICA FAY	000	8/31/2020	101.58	.00
59719	711	ALLSTATE BENEFITS	000	8/31/2020	536.16	.00
59720	177	ANTHEM BCBS	000	8/31/2020	25,340.00	.00
59721	592	ATLANTIC COMMUNICATIONS	000	8/31/2020	5,000.12	.00
59722	125	BARNES REPAIR SHOP INC	000	8/31/2020	1,145.15	.00
59723	48	BILLY'S AUTO SERVICE CENT	000	8/31/2020	49.95	.00
59724	999999	CAROUSEL INDUSTRIES OF	000	8/31/2020	95,805.64	.00
59725	441	CHESTERFIELD FIRE & EMS	000	8/31/2020	300.00	.00
59726	377	CLARK NICOLE A.	000	8/31/2020	5.00	.00
59727	119	DATA CARE INC	000	8/31/2020	2,309.43	.00
59728	481	DE LAGE LANDEN	000	8/31/2020	137.00	.00
59729	191	DEARBORN NATIONAL LIFE	000	8/31/2020	160.02	.00
59730	44	DIAMOND SPRINGS WATER INC	000	8/31/2020	67.20	.00
59731	999999	DOMADE	000	8/31/2020	4,325.00	.00
59732	46	DOMINION ENERGY VIRGINIA	000	8/31/2020	1,524.47	.00
59733	39	ELLIOTT JAMES W	000	8/31/2020	1,757.60	.00
59734	64	FIRST CITIZENS BANK	000	8/31/2020	4,114.27	.00
59735	840	GARRETT'S GROUND MAINTENA	000	8/31/2020	1,100.00	.00
59736	865	GRANITE TELECOMMUNICATION	000	8/31/2020	544.19	.00
59737	751	HEALTH EQUITY	000	8/31/2020	76.70	.00
59738	999999	HENDERSON ROGER E.	000	8/31/2020	30.00	.00
59739	657	HUSSEIN JUDY	000	8/31/2020	12.67	.00
59740	999999	JOHNSON WILLIAM ROBERT	000	8/31/2020	23.22	.00
59741	78	KENBRIDGE OFFICE SUPPLY	000	8/31/2020	1,099.74	.00
59742	77	KENBRIDGE SUPPLY COMPANY	000	8/31/2020	7.37	.00
59743	261	KLES, INC.	000	8/31/2020	420.00	.00
59744	651	LEGALSHIELD	000	8/31/2020	18.95	.00
59745	649	MECKLENBURG ELECTRIC	000	8/31/2020	107.92	.00
59746	827	MINNESOTA LIFE INSURANCE	000	8/31/2020	19.80	.00
59747	626	MUFFLER & GLASS SHOP, THE	000	8/31/2020	40.00	.00
59748	266	PARSONS CAROLYN A	000	8/31/2020	100.00	.00
59749	96	PIEDMONT REGIONAL JUV.	000	8/31/2020	225.00	.00
59750	97	PITNEY BOWES	000	8/31/2020	711.49	.00
59751	98	PRECISION PIPES INC	000	8/31/2020	2,250.00	.00
59752	100	QUILL CORPORATION	000	8/31/2020	1,468.14	.00
59753	637	RCS COMMUNICATIONS	000	8/31/2020	6,360.00	.00
59754	640	ROSE MARK DBA	000	8/31/2020	1,760.88	.00
59755	511	SOUTHERN OFFICE MACHINES	000	8/31/2020	8.10	.00
59756	999999	SZAFRANSKI TOMASZ J	000	8/31/2020	374.07	.00
59757	530	TIMMONS GROUP	000	8/31/2020	6,000.00	.00
59758	755	TREASURER OF VIRGINIA	000	8/31/2020	283.00	.00
59759	507	VACORP	000	8/31/2020	111.52	.00
59760	183	VALIC	000	8/31/2020	3,900.00	.00
59761	113	VERIZON	000	8/31/2020	40.50	.00
59762	111	VIRGINIA CREDIT UNION	000	8/31/2020	200.00	.00
59763	117	WALLACE AUTO PARTS	000	8/31/2020	29.98	.00
59764	173	WILCO JANITORIAL SUPPLIES	000	8/31/2020	369.80	.00
59765	878	WITMER PUBLIC SAFETY GROU	000	8/31/2020	2,787.25	.00
59765		CLASS TOTAL			174,946.83	
		ACH TOTAL			.00	
		CHECK TOTAL			174,946.83	
		EPY TOTAL			.00	



FINAL TOTAL

174,946.83

.00

I HEREBY APPROVE THIS REGISTER FOR PAYMENT WITH EXCEPTIONS LISTED BELOW OR PREVIOUSLY DOCUMENTED.  
THE TOTAL 174,946.83- EQUALS THE WEEKLY LOG SHEET TOTALS AS ADJUSTED.

9-1-2020  
DATE

WACM/SEE  
COUNTY ADMINISTRATOR

Charles R. Clayton

9-1-2020



## **Public Hearings:**

A)       **The sale of real estate owned by the County on Gary Road. The property for sale is a portion of tax map #058-((0A))-0-24 and consists of 2.52+/- acres. The county advertised and received bids for the sale of the property and voted on March 12, 2020 to sell the property to Mr. Jerry Killen after the scheduled public hearing is conducted.**

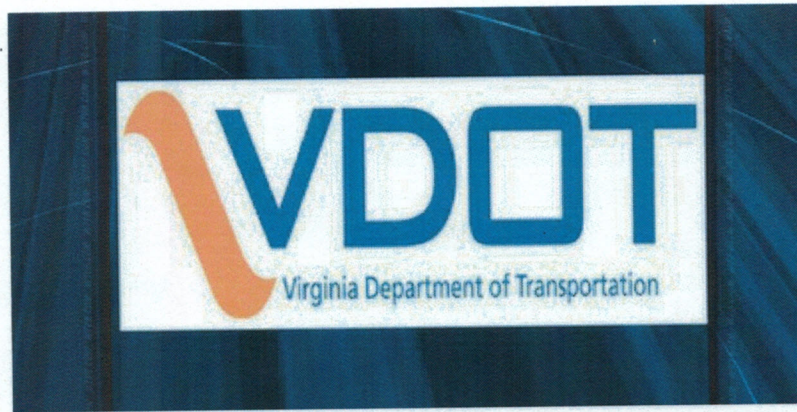
B)       **Ordinance 20-6—To continue emergency procedures for the conduct of public business to ensure the continuity of county government and critical local services during the state of emergency and disaster caused by the COVID-19 pandemic.**

C)       **An increase in revenue and expenditure as a result of additional CARES Act Relief funds increasing the Lunenburg County's FY2021 Budget by \$1,064,054. The increase will result in an updated total county budget for FY2021 of \$39,247,827.**



**VIRGINIA DEPARTMENT OF TRANSPORTATION**





**VDOT Call Center - 1-800-367-ROAD**

**South Hill Residency – Richmond District**

**LUNENBURGCOUNTY**

**BOS Meeting – September 10, 2020**

**Maintenance Forces**

- Cleaned pipes on various routes.
- Patched with the tar kettle on various routes.
- Repaired shoulders on various routes.
- Daylighted signs on various routes.
- Graded rough places on various NHS routes.
- Performed litter patrol on various routes.
- Checked various routes for maintenance and safety issues.



**LUNENBURG COUNTY SCHOOL BOARD**



# Lunenburg County Public Schools

## Projected Fund Balances For FY2020 \*

Friday, September 4, 2020

### General Fund (Funds 1 and 2)

	<b>Revenue</b>		
Revenue FD 1	<b>Fund 1</b>	\$ 12,501,258.61	YTD Revenue after Month 13a (July)
		\$ 95,290.14	Month 13b (August Sales Tax) on EDI to be accrued
		\$ 3,740,000.00	Total County Transfer Available
		<b>\$ 16,336,548.75</b>	<b>YTD revenue including Month 13b (August Sales Tax)</b>
Revenue FD 2 (Federal Fund)	<b>Fund 2</b>	\$ 970,594.52	YTD Revenue after Month 13a (July)
			<b>August Federal Funds on EDI to be accrued</b>
		\$ 39,854.25	Title I for July & received in August
		\$ 9,073.63	Title II for July & received in August
		\$ 1,744.42	Title V for July & received in August
			<b>Anticipated Fed Funds to be received Month 13c (Sept) for August &amp; Accrued</b>
		\$ 97,059.58	SPED 611 (June - Aug)
		\$ 1,924.42	SPED 619 (June - Aug)
		\$ 30,188.52	Title I (August)
		\$ 6,495.53	Title II (August)
		\$ 2,570.46	Title IV (August) (Title II for ESSA Transfer)
		\$ 1,839.88	Carl Perkins (August)
		<b>\$ 140,078.39</b>	<b>Projected revenue for Month 13c (September)</b>
		<b>\$ 1,161,345.21</b>	<b>YTD including revenue for Month 13b &amp; projected rev for Month 13c</b>
<b>PROJECTED TOT REVENUE FD 1 &amp; FD 2</b>		<b>\$ 17,497,893.96</b>	

	<b>Expenditures</b>	
	Fund 1	\$ 16,211,099.30
	Fund2	\$ 1,155,894.37
Total Expenditures FD 1 & FD 2		\$ 17,366,993.67
Beginning Balance		\$ -
Total Revenue Funds 1 and 2		\$ 17,497,893.96
Total Expenditures Funds 1 and 2		<b>\$ 17,366,993.67</b>
<b>Anticipated General Fund Balance (June 30, 2020)</b>		<b>\$ 130,900.29</b>

### Textbook Fund (Fund 3)

Beginning Balance (July 1, 2019)	\$ 34,461.10
Carry-Over Added in August	\$ 17,307.00
Revenue	\$ 114,462.00
Expenditures	<b>\$ 95,228.39</b>
<b>Anticipated Textbook Fund Balance (June 30, 2020)</b>	<b>\$ 71,001.71</b>

### Food Service Fund (Fund 9)

Beginning Balance (July 1, 2019)	\$ 64,379.41
School Food Revenue through June 30	\$ 746,590.51
Federal Funds received in July 2020 & Accrued	\$ 23,681.77
YTD POST YEAR REVENUE	\$ 770,272.28
Expenditures	<b>\$ 815,196.73</b>
<b>Anticipated Food Service Fund Balance (June 30, 2020)</b>	<b>\$ 19,454.96</b>

\*Pending Final Approval by Auditors



**School Bond Refinancing  
Davenport & Co., LLC - Ted Cole**



# Discussion Materials | Potential Refunding Analysis

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Lunenburg County, Virginia



August 11, 2020





# Overview | Refunding Opportunity

- As Financial Advisor to Lunenburg County (the “County”), Virginia, Davenport & Company LLC (“Davenport”) routinely reviews the County’s debt portfolio for refinancing opportunities.
- Based on our review of the County’s debt portfolio, we have identified the following potential refunding candidates:
  - General Obligation School Project Refunding Note, Series 2016 (the “2016 Bond”).
- The following pages reflect a current market estimate for the Virginia Public School Authority (“VPSA”) Fall Pool as of August 10, 2020 under two alternative savings structures. Should the County decide to move forward with the VPSA Fall Pool:
  - The VPSA Fall Pool Application Deadline is August 31, 2020. Davenport could take the lead in preparing the VPSA application and required supplemental materials prior to the due date.
  - The School Board would need to take action prior to VPSA’s Board Meeting on September 16, 2020.
  - The County Board of Supervisors would need to adopt a resolution establishing parameters and approving the refinancing no later than October 5, 2020.
    - VPSA would only include the refunding candidate in the pool if it meets the parameters set forth by the Board.
    - The County would need to return the executed Bond Sale Agreement to VPSA by October 6, 2020.





# Preliminary Refunding Analysis | Level Savings

## Current Market Rates as of 8/10/2020 – VPSA Fall Pool

### Summary of Estimated Refunding Results

1	Bonds Refunded		
2	Par Refunded	\$	1,946,000
3	Coupon		2.10%
4	Next Call		Any Time
5	Call Price		100%
6	Maturities Refunded		2/1/2021 to
7			2/1/2029
8			
9	Refunding Bonds		
10	Final Maturity		8/1/2028
11	True Interest Cost		0.47%
12	All-In TIC		1.14%
13	Weighted Avg. Maturity (In Years)		4.712
14	Assumed Call Date		N/A
15			
16	Savings		
17	Gross Savings	\$	88,739
18	Net PV Savings	\$	87,650
19	Net PV Savings %		4.50%
20	Avg. Annual Savings	\$	9,860

### Estimated Cash Flow Savings

Fiscal Year	Net Prior Debt Service	Equity Contribution <sup>(1)</sup>	Net Refunding Debt Service <sup>(2)</sup>	Annual Savings
2021	\$ 220,433	\$ (210,000)	\$ -	\$ 10,433
2022	237,666	-	228,949	8,717
2023	239,445	-	229,261	10,184
2024	240,098	-	230,676	9,422
2025	239,646	-	231,586	8,060
2026	240,110	-	231,991	8,119
2027	239,469	-	227,018	12,452
2028	237,744	-	226,665	11,079
2029	240,956	-	230,681	10,275
<b>Total</b>	<b>\$ 2,135,567</b>	<b>\$ (210,000)</b>	<b>\$ 1,836,828</b>	<b>\$ 88,739</b>

(1) The County's remaining debt service payment for FY 2021 (on 2/1/2021) totals \$220,433; as such, the Equity Contribution assumes the County has budgeted funds up to this amount that could be used toward the refunding.

(2) Includes VPSA Annual Admin Fee of 5 bps.

#### Notes:

- Savings are net of estimated fixed costs of issuance of \$50,000 and Underwriter's Discount of \$7,525. Preliminary and subject to change.
- Interest rates as of 8/10/2020 are preliminary and subject to change.
- Assumes a closing date of 11/10/2020.



# Preliminary Refunding Analysis | Up-Front Savings

## Current Market Rates as of 8/10/2020 – VPSA Fall Pool



### Summary of Estimated Refunding Results

1	Bonds Refunded	
2	Par Refunded	\$ 1,946,000
3	Coupon	2.10%
4	Next Call	Any Time
5	Call Price	100%
6	Maturities Refunded	2/1/2021 to
7		2/1/2029
8		
9	Refunding Bonds	
10	Final Maturity	8/1/2028
11	True Interest Cost	0.48%
12	All-In TIC	1.12%
13	Weighted Avg. Maturity (In Years)	4.725
14	Assumed Call Date	N/A
15		
16	Savings	
17	Gross Savings	\$ 90,110
18	Net PV Savings	\$ 87,162
19	Net PV Savings %	4.48%
20	Up-Front Savings in FY 2021	\$ 80,433

### Estimated Cash Flow Savings

Fiscal Year	Net Prior Debt Service	Equity Contribution <sup>(1)</sup>	Net Refunding Debt Service <sup>(2)</sup>	Annual Savings
2021	\$ 220,433	\$ (140,000)	\$ -	\$ 80,433
2022	237,666	-	237,226	440
2023	239,445	-	236,660	2,785
2024	240,098	-	237,823	2,276
2025	239,646	-	238,480	1,166
2026	240,110	-	238,633	1,478
2027	239,469	-	238,280	1,189
2028	237,744	-	237,423	322
2029	240,956	-	240,934	22
<b>Total</b>	<b>\$ 2,135,567</b>	<b>\$ (140,000)</b>	<b>\$ 1,905,457</b>	<b>\$ 90,110</b>

(1) The County's remaining debt service payment for FY 2021 (on 2/1/2021) totals \$455,641; as such, the Equity Contribution assumes the County has budgeted funds up to this amount that could be used toward the refunding.

(2) Includes VPSA Annual Admin Fee of 5 bps.

#### Notes:

- Savings are net of estimated fixed costs of issuance of \$50,000 and Underwriter's Discount of \$7,750. Preliminary and subject to change.
- Interest rates as of 8/10/2020 are preliminary and subject to change.
- Assumes a closing date of 11/10/2020.



**RESOLUTION OF THE BOARD OF SUPERVISORS OF LUNENBURG COUNTY,  
VIRGINIA, APPROVING THE ISSUANCE AND SALE OF ITS GENERAL OBLIGATION  
SCHOOL BOND TO BE SOLD TO THE VIRGINIA PUBLIC SCHOOL AUTHORITY  
FOR THE PURPOSE OF REFINANCING CERTAIN EXISTING INDEBTEDNESS, AND  
THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS PREPARED IN  
CONNECTION THEREWITH**

**WHEREAS**, the Board of Supervisors (the "Board") of Lunenburg County, Virginia (the "County"), desires to refinance certain costs associated with the acquisition, construction, improving, equipping and related expenses of the Lunenburg County Middle School located on Tomlinson Road in Lunenburg County, Virginia (the "Project") through the refunding of the outstanding principal of premium, if any, and interest on the County's \$2,508,000 General Obligation School Project Refunding Note, Series 2016 (the "Series 2016 Note") which was issued to refinance the County's \$3,020,000 General Obligation School Refunding Note, Series 2005B which was issued to refinance the County's \$3,500,000 General Obligation School Bonds, Series 2003B, which were originally issued to finance the Project.

**WHEREAS**, the County desires to effectuate such refinancing through the issuance of a general obligation school project refunding bond in an amount not to exceed \$2,150,000 (the "Local School Bond"), the proceeds of which will be used by the County to refund all or a portion of the principal of, premium, if any, and accrued interest on the Series 2016 Note, the outstanding principal amount of which is estimated to be \$1,946,000 (the "Refunded Bonds"), and to pay certain costs of issuance and related expenses.

**WHEREAS**, the financing and any subsequent refinancing of the Project was previously approved pursuant to a referendum election held in the County on November 5, 2002 in accordance with the requirements of the Code of Virginia 1950, as amended (the "Virginia Code").

**WHEREAS**, no public hearing requirements in accordance with Section 15.2-2606 of the Code of Virginia of 1950, as amended, need to be satisfied since the Local School Bond will be issued to refund an outstanding debt obligation of the County.

**WHEREAS**, the Board hereby finds and determines that it is in the best interest of the County to take advantage of the current interest rate environment and the current bond market by effectuating the refunding and refinancing of the Refunded Bonds with proceeds available from the issuance of the Local School Bond.

**WHEREAS**, the Lunenburg County School Board (the "School Board") is expected to, by resolution, request the Board to authorize the issuance of the Local School Bond and consent to the issuance of the Local School Bond on or after its regularly scheduled September 14, 2020 meeting.

**WHEREAS**, on August 31, 2020, the County has submitted an application to the Virginia Public School Authority ("VPSA") to participate in its Fall 2020 Pool Bond Program and the School Board is expected to approve such action.



**WHEREAS**, VPSA is expected to offer to purchase the Local School Bond along with the local school bonds of certain other localities with a portion of the proceeds of certain bonds to be issued by VPSA in the Fall of 2020 (the "VPSA Bonds").

**WHEREAS**, the Bond Sale Agreement (as defined below) shall indicate an amount requested (or such other amount as may be requested by the County and permitted by VPSA, the "Proceeds Requested") from VPSA in connection with the sale of the Local School Bond of (1) an amount sufficient to finance the redemption of the Refunded Bonds, subject to the parameters established in paragraph 4 hereof, and (2) an amount sufficient to finance the costs of issuance of the Local School Bond.

**WHEREAS**, VPSA's objective is to pay the County a purchase price for the Local School Bond which, in VPSA's reasonable judgment, reflects the Local School Bond's market value (the "VPSA Purchase Price Objective"), taking into consideration such factors as the amortization schedule the County has requested for the Local School Bond relative to the amortization schedules requested by other localities, the purchase price to be received by VPSA from the sale of the VPSA Bonds and other market conditions relating to the sale of the VPSA Bonds.

**WHEREAS**, such factors may result in the Local School Bond having a purchase price other than par and consequently (i) the County may have to issue the Local School Bond in a principal amount that is greater than or less than the Proceeds Requested in order to receive an amount of proceeds that is substantially equal to the Proceeds Requested, or (ii) if the maximum authorized principal amount of the Local School Bond set forth in section 1 below does not exceed the Proceeds Requested by at least the amount of any discount, the purchase price to be paid to the County, given the VPSA Purchase Price Objective and market conditions, will be less than the Proceeds Requested:

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF LUNENBURG COUNTY, VIRGINIA:**

1. **Authorization of Local School Bond and Use of Proceeds.** The Board hereby determines that it is advisable to contract a debt and issue and sell its Local School Bond in an aggregate principal amount not to exceed \$2,100,000 for the purpose of refinancing the Refunded Bonds. The Board hereby authorizes the issuance and sale of the Local School Bond in the form and upon the terms established pursuant to this Resolution.

2. **Sale of the Local School Bond.** The sale of the Local School Bond, within the parameters set forth in paragraph 4 of this Resolution, to VPSA is authorized. Given the VPSA Purchase Price Objective and market conditions, the County acknowledges that the limitation on the maximum principal amount of the Local School Bond set forth in paragraph 1 of this Resolution restricts VPSA's ability to generate the Proceeds Requested, however, the Local School Bond may be sold for a purchase price not lower than 95% of the Proceeds Requested. The Chairman of the Board, the County Administrator, or either of them (each a "Delegate") and such other officer or officers of the County as either may designate are hereby authorized and directed to enter into an agreement with VPSA providing for the sale of the Local School Bond to VPSA (the "Bond Sale Agreement"). The Bond Sale Agreement shall be in substantially the form submitted to the Board at this meeting, which form is hereby approved, with such



completions, insertions, omissions and changes not inconsistent with this Resolution as may be approved by the County officer executing the Bond Sale Agreement.

3. **Details of the Local School Bond.** The Local School Bond shall be dated 16 days prior to the date of its issuance and delivery or such other date designated by VPSA; shall be designated "General Obligation School Bond, Series 2020"; shall bear interest from its dated date payable semi-annually on each January 15 and July 15 beginning July 15, 2021 (each an "Interest Payment Date"), at the rates established in accordance with paragraph 4 of this Resolution; and shall mature on July 15 in the years (each a "Principal Payment Date") and in the amounts acceptable to a Delegate (the "Principal Installments"), subject to the provisions of paragraph 4 of this Resolution.

4. **Interest Rates and Principal Installments.** Each Delegate is hereby authorized and directed to accept the interest rates on the Local School Bond established by VPSA, provided that each interest rate shall be five one-hundredths of one percent (0.05%) over the interest rate to be paid by VPSA for the corresponding principal payment date of the VPSA Bonds, a portion of the proceeds of which will be used to purchase the Local School Bond, and provided further that:

(i) for the Local School Bond with respect to the financing of the Refunded Bonds (and financing the related costs of issuance):

(A) each Delegate is hereby authorized and directed to select the particular portion or portions of the Refunded Bond (if any) to be refunded and direct VPSA to provide a Proceeds Requested that achieves the refunding of the selected portion or portions (if any) provided that the refunding of the Refunded Bond selected shall result in an aggregate net present value debt service savings of not less than three percent ([3.00]%) of the par amount of the Refunded Bond to be refunded;

(B) the Local School Bond shall mature no later than June 30, 2029;

(C) each Delegate is hereby authorized and directed to cause the redemption proceedings, including the giving of redemption notice to the holder of the Refunded Bonds, which shall be done pursuant to the terms of the Refunded Bonds (or otherwise as agreed to by the holder); and

(a) The Interest Payment Dates and the Principal Installments are subject to change at the request of VPSA. Each Delegate is hereby authorized and directed to accept changes in the Interest Payment Dates and the Principal Installments at the request of VPSA based on the final term to maturity of the VPSA Bonds, requirements imposed on VPSA by the nationally-recognized rating agencies and the final principal amount of the Local School Bond; provided, however, that the principal amount of the Local School Bond shall not exceed the amount authorized by this Resolution. The execution and delivery of the Local School Bond as described in paragraph 8 hereof shall conclusively evidence the approval and acceptance of all of the details of the Local School Bond by the Delegate as authorized by this Resolution.

5. **Form of the Local School Bond.** The Local School Bond shall be initially in the form of a single, temporary typewritten bond substantially in the form attached hereto as Exhibit A.



6. **Payment; Paying Agent and Bond Registrar.** The following provisions shall apply to the Local School Bond:

(a) For as long as VPSA is the registered owner of the Local School Bond, all payments of principal, premium, if any, and interest on the Local School Bond shall be made in immediately available funds to VPSA at, or before 11:00 a.m. on the applicable Interest Payment Date, Principal Payment Date or date fixed for prepayment or redemption, or if such date is not a business day for Virginia banks or for the Commonwealth of Virginia, then at or before 11:00 a.m. on the business day next succeeding such Interest Payment Date, Principal Payment Date or date fixed for prepayment or redemption.

(b) All overdue payments of principal and, to the extent permitted by law, interest shall bear interest at the applicable interest rate or rates on the Local School Bond.

(c) The County Administrator shall designate a Bond Registrar and Paying Agent for the Local School Bond in accordance with the requirements of VPSA. The County may, in its sole discretion, replace at any time the Bond Registrar with another qualified bank or trust company as successor Bond Registrar and Paying Agent for the Local School Bond. The County shall give prompt notice to VPSA of the appointment of any successor Bond Registrar and Paying Agent.

7. **Prepayment or Redemption.** Unless otherwise directed by VPSA, the Principal Installments of the Local School Bond held by VPSA coming due on or before July 15, 2030, and the definitive bond for which the Local School Bond held by VPSA may be exchanged that mature on or before July 15, 2030, are not subject to prepayment or redemption prior to their stated maturities. The Principal Installments of the Local School Bond held by VPSA coming due on or after July 15, 2031, and the definitive bond(s) for which the Local School Bond held by VPSA may be exchanged that mature on or after July 15, 2031, are subject to prepayment or redemption at the option of the County prior to their stated maturities in whole or in part, on any date on or after July 15, 2030, upon payment of the prepayment or redemption prices (expressed as percentages of Principal Installments to be prepaid or the principal amount of the Local School Bond to be redeemed) set forth below plus accrued interest to the date set for prepayment or redemption:

<u>Dates</u>	<u>Prices</u>
July 15, 2030 through July 14, 2031	101%
July 15, 2031 through July 14, 2032	100½
July 15, 2032 and thereafter	100

Provided, however, that the Principal Installments of the Local School Bond shall not be subject to prepayment or redemption prior to their stated maturities as described above without first obtaining the written consent of VPSA or other registered owner of the Local School Bond. Notice of any such prepayment or redemption shall be given by the Bond Registrar to VPSA or other registered owner by registered mail not more than ninety (90) and not less than sixty (60) days before the date fixed for prepayment or redemption.



If VPSA refunds the VPSA Bonds in the future and such refunding causes the Local School Bond to be deemed refunded, the prepayment or redemption of the Local School Bond will be subject to VPSA approval and subject to similar prepayment or redemption provisions as set forth above that correspond to the call period of the VPSA bonds issued in part to refund the Local School Bond.

**8. Execution of the Local School Bond.** The Chairman, Vice-Chairman or County Administrator and the Clerk or any Deputy Clerk of the Board are authorized and directed to execute and deliver the Local School Bond. The Clerk or any Deputy Clerk of the Board are authorized and directed to affix the seal of the County to the Local School Bond and attest the Seal.

**9. Pledge of Full Faith and Credit.** For the prompt payment of the principal of, premium, if any, and the interest on the Local School Bond as the same shall become due, the full faith and credit of the County are hereby irrevocably pledged, and in each year while any portion of the Local School Bond shall be outstanding there shall be levied and collected in accordance with law an annual advalorem tax upon all taxable property in the County subject to local taxation sufficient in amount to provide for the payment of the principal of and premium, if any, and the interest on the Local School Bond as such principal, premium, if any, and interest shall become due, which tax shall be without limitation as to rate or amount and in addition to all other taxes authorized to be levied in the County to the extent other funds of the County are not lawfully available and appropriated for such purpose.

**10. Use of Proceeds Certificate and Tax Compliance Agreement.** The Chairman of the Board, the County Administrator and such other officer or officers of the County or the School Board as either may designate are hereby authorized and directed to execute and deliver on behalf of the County a Use of Proceeds Certificate and Tax Compliance Agreement (the "Tax Compliance Agreement") setting forth the expected use and investment of the proceeds of the Local School Bond and containing such covenants as may be necessary in order to show compliance with the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), and applicable regulations relating to the exclusion from gross income of interest on the VPSA Bonds. The Board covenants on behalf of the County that (i) the proceeds from the issuance and sale of the Local School Bond will be invested and expended as set forth in such Tax Compliance Agreement and that the County shall comply with the other covenants and representations contained therein and (ii) the County shall comply with the provisions of the Code so that interest on the VPSA Bonds will remain excludable from gross income for federal income tax purposes.

**11. State Non-Arbitrage Program; Proceeds Agreement.** The Board hereby determines that it is in the best interests of the County to authorize and direct the County Treasurer to participate in the State Non-Arbitrage Program in connection with the Local School Bond if required by VPSA for a refunding bond financing. The Chairman of the Board, the County Administrator and such officer or officers of the County as either may designate are hereby authorized and directed to execute and deliver a Proceeds Agreement with respect to the deposit and investment of proceeds of the Local School Bond by and among the County, the other participants in the sale of the VPSA Bonds, VPSA, the investment manager and the depository, substantially in the form submitted to the Board at this meeting, which form is hereby approved.



12. **Continuing Disclosure Agreement.** The Chairman of the Board, the County Administrator and such other officer or officers of the County as such individuals may designate are hereby authorized and directed to execute a Continuing Disclosure Agreement, substantially in the form as set forth in Appendix D to the Bond Sale Agreement and available at this Board meeting setting forth the reports and notices to be filed by the County and containing such covenants as may be necessary in order to show compliance with the provisions of the Securities and Exchange Commission Rule 15c2-12, under the Securities Exchange Act of 1934, as amended, and directed to make all filings required by Section 4 of the Bond Sale Agreement should the County be determined by VPSA to be a MOP (as defined in the Bond Sale Agreement).

13. **Refunding of VPSA Bonds.** The Board hereby acknowledges that VPSA may issue refunding bonds to refund any bonds previously issued by VPSA, including the VPSA Bonds issued to purchase the Local School Bond, and that the purpose of such refunding bonds would be to enable VPSA to pass on annual debt service savings to the local issuers, including the County. Each of the Delegates is authorized to execute and deliver to VPSA an allonge to the Local School Bond, revised debt service schedule, IRS Form 8038-G or such other documents reasonably deemed necessary by VPSA and VPSA's bond counsel to be necessary to reflect and facilitate the refunding of the Local School Bond and the allocation of the annual debt service savings to the County by VPSA. The Clerk to the Board of Supervisors is authorized to affix the County's seal on any such documents and attest or countersign the same.

14. **Filing of Resolution.** The appropriate officers or agents of the County are hereby authorized and directed to cause a certified copy of this Resolution to be filed with the Circuit Court of the County.

15. **Election to Proceed under Public Finance Act.** In accordance with Section 15.2-2601 of the Virginia Code, the Board elects to issue the Local School Bond pursuant to the provisions of the Public Finance Act of 1991, Chapter 26 of Title 15.2 of the Virginia Code.

16. **Further Actions.** The members of the Board and all officers, employees and agents of the County are hereby authorized to take such action as they or any one of them may consider necessary or desirable in connection with the issuance and sale of the Local School Bond and otherwise in furtherance of this Resolution and any such action previously taken is hereby ratified and confirmed.

17. **Effective Date.** This Resolution shall take effect immediately.

\* \* \*



## CERTIFICATE

The undersigned Clerk of the Board of Supervisors of Lunenburg County, Virginia hereby certifies that the foregoing is a true, correct and complete copy of a resolution duly adopted by a majority of the members of the Board of Supervisors of Lunenburg County, Virginia present and voting during the meeting duly called and held on September 10, 2020, and that such resolution has not been repealed, revoked, rescinded or amended, but is in full force and effect on the date hereof. A summary of the members present or absent at such meeting, and the recorded vote with respect to the foregoing resolution, is set forth below:

Member Name	Present	Absent	Voting		
			Yes	No	Abstaining
Dr. Frank W. Bacon - Chairman					
Alvester L. Edmonds - Vice-Chairman					
J. Mike Hankins					
T. Wayne Hoover					
Edward W. Pennington					
Charles R. Slayton					
Robert G. Zava					

WITNESS my hand and seal of the County this \_\_\_\_ day of September \_\_\_, 2020.

\_\_\_\_\_  
 Clerk, Board of Supervisors of  
 Lunenburg County, Virginia

(SEAL)

43293235\_1



**EXHIBIT A**

**(FORM OF TEMPORARY BOND)**

NO. TR-1

\$ \_\_\_\_\_

**UNITED STATES OF AMERICA  
COMMONWEALTH OF VIRGINIA  
LUNENBURG COUNTY, VIRGINIA  
GENERAL OBLIGATION SCHOOL BOND  
SERIES 2020**

**Dated Date: October \_\_ [16 days prior to issuance], 2020**

**Issue Date: October \_\_, 2020**

**LUNENBURG COUNTY, VIRGINIA** (the "County"), for value received, hereby acknowledges itself indebted and promises to pay to the **VIRGINIA PUBLIC SCHOOL AUTHORITY ("VPSA")** the principal amount of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_), in annual installments in the amounts set forth on Schedule I attached hereto payable on July 15, 2021 and annually on July 15 thereafter to and including July 15, 2028 (each a "Principal Payment Date"), together with interest from the dated date of this Bond on the unpaid installments, payable semi-annually on January 15 and July 15 of each year, commencing on January 15, 2021 (each an "Interest Payment Date"; together with any Principal Payment Date, a "Payment Date"), at the rates per annum set forth on Schedule I attached hereto, subject to prepayment or redemption as hereinafter provided. Principal of and interest and premium, if any, on this Bond are payable in lawful money of the United States of America.

For as long as VPSA is the registered owner of this Bond, the County ora bond registrar and paying agent designated by the County in accordance with VPSA requirements (the "Bond Registrar"), shall make all payments of the principal of and interest and premium, if any, on this Bond, without the presentation or surrender hereof, to VPSA, in immediately available funds at or



before 11:00 a.m. on the applicable Payment Date or date fixed for prepayment or redemption. If a Payment Date or date fixed for prepayment or redemption is not a business day for banks in the Commonwealth of Virginia or for the Commonwealth of Virginia, then the payment of the principal of and interest and premium, if any, on this Bond shall be made in immediately available funds at or before 11:00 a.m. on the business day next succeeding the scheduled Payment Date or date fixed for prepayment or redemption. Upon receipt by the registered owner of this Bond of said payments of principal, premium, if any, and interest, written acknowledgment of the receipt thereof shall be given promptly to the Bond Registrar, and the County shall be fully discharged of its obligation on this Bond to the extent of the payment so made. Upon final payment, this Bond shall be surrendered to the Bond Registrar for cancellation.

The full faith and credit of the County are irrevocably pledged for the payment of the principal of and the premium, if any, and interest on this Bond. The resolution adopted by the Board of Supervisors authorizing the issuance of this Bond provides, and Section 15.2-2624, Code of Virginia 1950, as amended (the "Virginia Code"), requires, that there shall be levied and collected an annual tax upon all taxable property in the County subject to local taxation sufficient to provide for the payment of the principal of and interest and premium, if any, on this Bond as the same shall become due which tax shall be without limitation as to rate or amount and shall be in addition to all other taxes authorized to be levied in the County to the extent other funds of the County are not lawfully available and appropriated for such purpose.

This Bond is duly authorized and issued in compliance with and pursuant to the Constitution and laws of the Commonwealth of Virginia, including the Public Finance Act of 1991, Chapter 26, Title 15.2 of the Virginia Code, and resolutions duly adopted by the Board of Supervisors of the



County and the School Board of the County to provide funds for capital projects for school purposes.

This Bond may be exchanged without cost, on twenty (20) days written notice from VPSA, at the office of the Bond Registrar on one or more occasions for one or more temporary bonds or definitive bonds in marketable form and, in any case, in fully registered form, in denominations of \$5,000 and whole multiples thereof, and having an equal aggregate principal amount, having principal installments or maturities and bearing interest at rates corresponding to the maturities of and the interest rates on the installments of principal of this Bond then unpaid. This Bond is registered in the name of VPSA on the books of the County kept by the Bond Registrar, and the transfer of this Bond may be effected by the registered owner of this Bond only upon due execution of an assignment by such registered owner. Upon receipt of such assignment and the surrender of this Bond, the Bond Registrar shall exchange this Bond for definitive bonds as hereinabove provided, such definitive bonds to be registered on such registration books in the name of the assignee or assignees named in such assignment.

Any principal installments of this Bond coming due on or before July 15, 2030 and the definitive bonds for which this Bond may be exchanged that mature on or before July 15, 2030, are not subject to prepayment or redemption prior to their stated maturities. Any principal installments of this Bond coming due on or after July 15, 2031, and the definitive bonds for which this Bond may be exchanged that mature on or after July 15, 2031, are subject to prepayment or redemption at the option of the County prior to their stated maturities in whole or in part, on any date on or after July 15, 2030, upon payment of the prepayment or redemption prices (expressed as percentages of principal installments to be prepaid or the principal amount of this Bond to be redeemed) set forth below plus accrued interest to the date set for prepayment or redemption:



<u>Dates</u>	<u>Prices</u>
July 15, 2030 through July 14, 2031	101%
July 15, 2031 through July 14, 2032	100½
July 15, 2032 and thereafter	100

Provided, however, that the principal installments of this Bond shall not be subject to prepayment or redemption prior to their stated maturities as described above without the prior written consent of VPSA or other registered owner of this Bond. Notice of any such prepayment or redemption shall be given by the Bond Registrar to VPSA or other registered owner by registered mail not more than ninety (90) and not less than sixty (60) days before the date fixed for prepayment or redemption.

If VPSA refunds its bonds issued in part to purchase this Bond in the future and such refunding causes this Bond to be deemed refunded, the prepayment or redemption of this Bond will be subject to VPSA approval and subject to similar prepayment or redemption provisions as set forth above that correspond to the call period of the VPSA bonds issued in part to refund this Bond.

All acts, conditions and things required by the Constitution and laws of the Commonwealth of Virginia to happen, exist or be performed precedent to and in the issuance of this Bond have happened, exist and have been performed in due time, form and manner as so required, and this Bond, together with all other indebtedness of the County, is within every debt and other limit prescribed by the Constitution and laws of the Commonwealth of Virginia.



**IN WITNESS WHEREOF**, the Board of Supervisors of Lunenburg County, Virginia has caused this Bond to be issued in the name of Lunenburg County, Virginia, to be signed by its Chairman, Vice-Chairman or County Administrator and with its seal to be affixed hereto and attested by the signature of its Clerk or any of its Deputy Clerks, and this Bond to be dated October \_\_\_\_, 2020.

**LUNENBURG COUNTY, VIRGINIA**

By \_\_\_\_\_  
Chairman, Board of Supervisors of  
Lunenburg County, Virginia

(SEAL)

ATTEST:

\_\_\_\_\_  
Clerk, Board of Supervisors of Lunenburg  
County, Virginia



**ASSIGNMENT**

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

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(PLEASE PRINT OR TYPEWRITE NAME AND ADDRESS, INCLUDING ZIP CODE, OF ASSIGNEE)

PLEASE INSERT SOCIAL SECURITY OR OTHER  
IDENTIFYING NUMBER OF ASSIGNEE: \_\_\_\_\_

the within Bond and irrevocably constitutes and appoints

\_\_\_\_\_ attorney to exchange said Bond for definitive  
bonds in lieu of which this Bond is issued and to register the transfer of such definitive bonds on the books  
kept for registration thereof, with full power of substitution in the premises.

Date: \_\_\_\_\_

Signature Guaranteed:  
\_\_\_\_\_

\_\_\_\_\_  
Registered Owner

(NOTICE: Signature(s) must be guaranteed by an "eligible guarantor institution" meeting the requirements of the Bond Registrar which requirements will include Membership or participation in STAMP or such other "signature guarantee program" as may be determined by the Bond Registrar in addition to, or in substitution for, STAMP, all in accordance with the Securities Exchange Act of 1934, as amended.

(NOTICE: The signature above must correspond with the name of the Registered Owner as it appears on the front of this Bond in every particular, without alteration or change